



Obtala Resources PLC

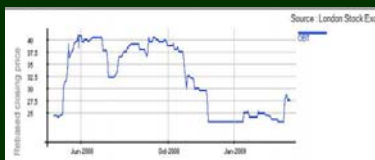
Company overview



Current share price27.50p
 Shares in issue186.95m
 Market cap£51.50m
 Ticker..... OBT
 Broker/Nomad ... Zimmerman Adams

Website ..www.obtalarresources.co.uk

Current share price as
 at 20th March 2009



Recent Announcements

- 16-Mar-09 New Gold Zone at the Buckreef Licence
- 13-Mar-09 Obtala Completes Option Agreement
- 06-Mar-09 Holding(s) in Company
- 02-Mar-09 Holding(s) in Company
- 24-Feb-09 Multiple Nickel Anomalies Discovered

Directors

- Frank Scolaro (Executive Chairman)
- Simon Rollason (Managing Director)
- Michael Bretherton (CFO)
- John Monhemius (Non-exe Director)
- Nick Clarke (Non-exe Director)
- James Ede-Golightly (Non-exe Director)

Contact Details

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Overview

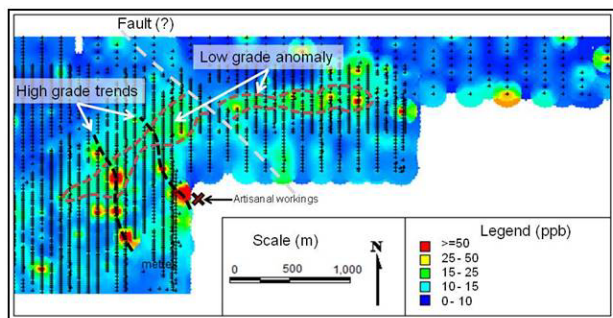
Obtala Resources PLC is exploring and developing prospective mineral assets in Tanzania, East Africa. The Group is initially focused on exploring nickel, gold, uranium, iron ore, copper, PGE's and gemstone opportunities, and currently holds 36 licences covering a total area of over 7,039km². By initially focusing its exploration activities in Tanzania, the Group benefits from a stable geopolitical environment, established legal system and mining legislation, and a well established mining and associated support services industry.

In April 2008 Obtala was admitted to the AIM market, raising £3.5m during the placing. Obtala will continue to evaluate opportunities to acquire additional assets at the exploration, development and production stages in Tanzania and worldwide. Obtala is currently exploring mineral portfolio, and will ultimately develop resource estimates, and where appropriate, commence production of the economically feasible assets.

Projects

Gold:

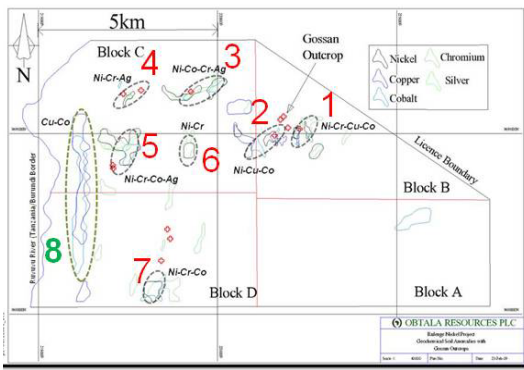
Lake Victoria Goldfield (LVG) - all gold licences (with the exception of the Majimoto South licence which lies to the northeast of Mwanza) occur to the south of Mwanza within the Shinyanga and Mwanza districts of Tanzania. First phase soil sampling is being conducted in-house by Obtala, using experienced Tanzanian national geologists and experienced supporting field technicians.



Results to date show favorable gold-in-soil at the Shinyanga and Buckreef licences. 2 separate anomalies at Shinyanga each 1km in length returned values upto 0.66g/t Au-in-soil.

At Buckreef a 4km long low-grade gold anomaly has been identified cross-cut by narrow higher grade zones

Dodoma South - The Mtera and Isaya River licences are located approximately 100-130km South to South East of Dodoma, the legislative capital of Tanzania, and lie within Precambrian age units of the Dodoman Supergroup.



Rulenge Nickel Project : Soil Geochemical Anomalies (February 2009)

Nickel:

Rulenge - The Rulenge licence is located 15km Northwest of the Xstrata-Barrick JVKabanga Nickel Deposit. Soil sampling and geological field mapping is complete with 7nickel anomalies and one Cu-Co anomaly located. Numerous gossan outcrops observed during mapping.



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Gemstones:



Lake Manyara - Option Agreement signed with Gemstones of Africa Plc. GoA can acquire up to 25% of 6 GML's for 5% of GoA share capital. The properties are located on the western shore of Lake Manyara covering 6km². The emerald licences are valid for an initial period of 10 years and confer the holder the right to prospect for and mine gemstones. The Lake Manyara emerald field has a long history of exploration and production with quality gems up to 5 carats identified.



Copper:

Kigoma- 3 contiguous licences covering 2,135km², located approximately 120km due East of the town of Kigoma and situated approximately 200km North of Mpanda. **Chunya** - The licence lies approximately 110km North of Mbeya, within the Chunya District and occurs immediately north of the Lupa Goldfield. The licence contains shear zones and quartz veining similar to those within the Lupa Goldfield, where 24 tonnes of gold was produced historically from 80 placers and lode deposits.



Iron Ore:

Liganga - The licence lies 8km along strike from the titaniferous magnetite ore deposits of Liganga, with resources between 200 and 1,200 million tonnes grading 51% Fe₂O₃, 0.49% V₂O₅, 12.9% TiO₂ estimated in earlier studies. The development of the Liganga deposit is being promoted under the Auspices of the National Development Corporation

Uranium:

Mkuju and Mbinga Bay - 4 licences covering 1,737km² in southern Tanzania, within an active uranium exploration belt, with neighboring competitors producing very good results. High potential for roll-front and/or unconformity type discoveries.



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Outlook

Obtala plans to use a number of strategies to enhance Shareholder value such as developing mineral licence assets using its own team, development in partnership with other groups or by way of disposal of mineral licence assets where appropriate. Furthermore, the Group will continue to evaluate opportunities to acquire additional assets at the exploration, development and production stages both in Tanzania, and globally.